

Organisation Announcement

Tuesday, 10 February 2009

INDEPENDENT DIRECTORS APPOINTED AT QP

Following the acquisition of QP Semiconductor in October last year, the United States government requires us to establish a Special Security Arrangement (SSA) to enable QP and its employees to continue to engage in military programmes.

This arrangement effectively separates QP's systems, processes and information from e2v's non-US activities and employees to prevent any disclosure of protected US information. As part of the arrangement we have to appoint three independent US directors to the QP board.

General Richard D. Hearney (Retired), Brigadier General (Retired) John E. Iffland and Rear Admiral (Retired) George F.A. Wagner all come with excellent career records from the US military and also have many years of corporate experience, at senior level, in world-leading aerospace and defence companies. All three are US citizens, to comply with the requirements of the US Department of Defense.

As well as supporting the development of QP, their knowledge and experience will help us to develop e2v's broader footprint in the US aerospace and defence sector, I have set out below a brief resume for each of them:

General Richard D. Hearney

Richard retired from the US Marine Corps in 1996 as Assistant Commandant. During his military career, he held command positions at squadron, air group and air wing level. During Desert Shield and Desert Storm, he served as Deputy Commander in the 1st Marine Expeditionary Force. He also held numerous senior staff assignments, including Deputy Director of Operations, US European Command and Deputy Chief of Staff for Requirements, Programs, and Aviation.

After retirement from the military, General Hearney served as President and Chief Executive Officer of Business Executives for National Security (BENS) – an independent organisation of business leaders. He later founded RDM Strategies to help innovative companies apply their technologies to protecting the US. Richard has also held positions as Regional Vice-President of Business Development for US aerospace manufacturer and defence contractor McDonnell Douglas, which later merged with Boeing where he was Vice-President of Military Aircraft and Missile Systems Group.

Brigadier General John E. Iffland

John has extensive high-tech expertise and experience of US security and defence while serving on senior executive assignments in the US Department of Defense, California Military Department and the private sector. John has served as the special assistant to the chief of the National Guard Bureau and the director of Air National Guard, and served as special advisor to US Northern Command's Standing Joint Force Headquarters. This organisation has responsibility for deploying forces during emergencies in the US, such as natural disasters and terrorist attacks. He successfully commanded one of the largest Air Wings in the US.

John has also undertaken various senior executive positions in high-tech businesses based in Silicon Valley, California, including Corporate Executive and Division General Manager for a multi-national computer firm.

Rear Admiral George F.A. Wagner

George was a Surface Warfare Officer in the U.S. Navy, served in a number of ships in the Pacific and Atlantic Fleets and commanded a destroyer home ported in Charleston, SC. He has extensive experience in the management and development of complex systems in the military and defence industry. George retired from the US Navy in 1998 having held various positions including TOMAHAWK Program Manager, Assistant Chief of Naval Research, Warfare Systems Engineer of the Navy and Program Executive Officer. His final assignment was as Commander of the Space and Naval Warfare Systems Command where he was responsible for the development, acquisition and life cycle management of command, control, communication, computer and intelligence and surveillance systems for the Navy.

After retiring from the Navy, George joined Beatty & Company Computing as Vice President, before becoming Vice President for a consulting firm engaged in supporting defence industries. He then spent seven years as Director for Business Development and then Vice President for SPAWAR Programs for leading global security company Northrop Grumman, retiring in 2007.

Richard, John and George will formally start working with us as soon as we receive final security clearance from the US government, which we expect to happen in February. I know you will join with me in wishing them every success in their new roles.

Keith Attwood
Group Chief Executive Officer