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QP Semiconductor Affirms Total Commitment as Fabless IC Supplier for Mission-Critical Military/Aerospace Systems

Recent adoption of fabless business model paves way for future growth

SANTA CLARA, Calif. – May 10, 2005 – QP Semiconductor today affirmed its total commitment to continue delivering high-reliability integrated circuits (ICs) and related services to support mission-critical military/aerospace systems. The affirmation comes on the heels of QP's adoption of a fabless business model, and in anticipation of the 20th anniversary of the company's founding later this year.

"Backed by 300 staff years of Military IC experience, our newly adopted fabless model complements our capabilities to design, re-engineer and test a broad range of military and aerospace ICs," said John Stannard, president of QP Semiconductor. "From our earliest days we have been and will continue to be totally focused on mission-critical military/aerospace systems."

Stannard noted that QP continues to play a key role in extending the life of classic ICs that keep modern military aircraft such as the F-18, among others, and the AWACS flying as well as assuring that various legacy weapons systems such as the Patriot - PAC3 missile and JDAM smart munitions are combat ready.

QP currently ranks as one of the industry's largest suppliers with 1,540 QML* ICs in its portfolio. The two largest suppliers are TI with 3,765 QML products and National Semiconductor with 2,087 QML products, both of which generate only a small percentage of their multi-billion dollar annual revenue from the sale of QML products. "Unlike the large semiconductor companies with military/aerospace divisions, our company is totally dedicated to serving the manufacturers of mil/aero and hi-rel systems," noted Stannard.

About QP Semiconductor

Founded in 1985 as a test services company, QP Semiconductor ranks today as one of the largest fabless manufacturers of high-reliability ICs for military/aerospace systems. From its headquarters in Santa Clara, California, QP applies design, re-engineering and a full range of manufacturing capabilities to extend the life of classic ICs for a host of mission-critical programs. For more information, visit www.qpsemi.com.

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***Note to editors:** QML, "Qualified Manufacturer Listing," is defined by MIL-PRF-38535F as a set of quality assurance requirements for microcircuits which must be certified and qualified as part of an approved quality management program. To obtain a QML certification a supplier must meet and continually adhere to these requirements.