



QP Labs Announces Company Name Change to QP Semi and Relocates to a Larger Facility

Santa Clara, Calif., February 12, 2003 - QP Labs is pleased to announce that we have changed our corporate name from QP Labs to QP Semi, effective February 17, 2003. The new name more accurately reflects the nature of our business as a true fabless semiconductor manufacturer as well as our strategy to design and manufacture replacement semiconductors for the military and industrial markets.

The name change coincides with our relocation to a larger company owned facility nearby at 2945 Oakmead Village Court, in Santa Clara. Our move to a larger facility will enable QP Semi to continue our growth and help us achieve the long-term goals of the company.

Our new name and address is:

QP Semi
2945 Oakmead Village Court
Santa Clara, CA 95051
www.QPSemi.com
Tel: 408-737-0992
Fax: 408-736-8708